

**Budget Summary**  
**Fiscal Year 2018**  
**Tax Commitment Aug. 4, 2017**

<u>Original Proposed by Superintendent</u>	<b>FY 2017</b>	<b>FY 2018</b>	<b>\$ Change</b>	<b>% Change</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>FY 17 to FY 18</b>	<b>FY 17 to FY 18</b>
<b>EXPENDITURES</b>				
<b>TOTAL MUNICIPAL</b>	\$ 12,052,688	\$ 12,137,599	\$ 84,911	0.7%
<b>COUNTY ASSESSMENT</b>	\$ 1,247,048	\$ 1,331,050	\$ 84,002	6.7%
Local Homestead Exemption	\$ 312,000	\$ 375,630	\$ 63,630	20.4%
<b>SCHOOL DEPARTMENT</b>	\$ 24,287,545	\$ 24,879,013	\$ 591,468	2.4%
	\$ 37,899,281	\$ 38,723,292	\$ 824,011	2.2%
<b>REVENUE</b>				
<b>TOTAL MUNICIPAL</b>	\$ 4,950,000	\$ 4,938,670	\$ (11,330)	-0.2%
<b>SCHOOL DEPARTMENT</b>	\$ 3,433,270	\$ 3,332,211	\$ (101,059)	-2.9%
<b>TOTAL</b>	\$ 8,383,270	\$ 8,270,881	\$ (112,389)	-1.3%
<b>NET TO TAXES</b>				
<b>TOWN SERVICES</b>	\$ 7,102,688	\$ 7,198,929	\$ 96,241	1.4%
Local Homestead Exemption	\$ 312,000	\$ 375,630	\$ 63,630	20.4%
<b>COUNTY ASSESSMENT</b>	\$ 1,247,048	\$ 1,331,050	\$ 84,002	6.7%
<b>SCHOOL DEPARTMENT</b>	\$ 20,854,275	\$ 21,546,802	\$ 692,527	3.3%
<b>TOTAL</b>	\$ 29,516,011	\$ 30,452,411	\$ 936,400	3.2%
<b>TAX RATES (Rounded to nearest ¢)</b>				
Local Homestead Exemption	\$ 0.18	\$ 0.22	\$ 0.04	23.3%
<b>TOTAL MUNICIPAL</b>	\$ 4.22	\$ 4.25	\$ 0.03	0.8%
<b>COUNTY ASSESSMENT</b>	\$ 0.74	\$ 0.79	\$ 0.05	6.7%
<b>SCHOOL DEPARTMENT</b>	\$ 12.40	\$ 12.74	\$ 0.34	2.8%
<b>TOTAL</b>	\$ 17.54	\$ 18.00	\$ 0.46	2.6%
<b>TAX RATE VALUATION BASIS</b>	1,682,000,000	1,692,995,900	\$ 10,995,900.00	0.7%